

WACC CANADA BOARD OF DIRECTORS MEETING

NOVEMBER 12, 2020 – 11:00 A.M. TORONTO TIME

MINUTES

Attendees:

Embert Charles – President
Stephen Brown - Treasurer
Glory Dharmaraj - Director
Kristine Greenaway - Director
Philip Lee (General Secretary)

Staff present:

Sara Speicher (Deputy General Secretary)
Joseph Patterson (Financial Controller)
Shari McMaster, Minute Taker

Agenda Item No. 1 – Welcome by the President

The President, Embert Charles thanked everyone for attending and expressed his hope that all are keeping safe. He also expressed thanks to the WACC team for the work done on the GMMP this year despite difficulties relating to Covid-19.

Agenda Item No. 2 – Roll Call

All of the Board being present at the meeting, quorum was established.

Adoption of Agenda

The President called for the adoption of the Agenda as presented.

MOTION: It was MOVED by Stephen Brown and SECONDED BY Glory Dharmaraj that the Agenda as presented be adopted.

Agenda Item No. 3 - Approval of the WACC Canada Financial Statements 2019

The President invited the Treasurer to formally present the Financial Statements to the Board.

The Treasurer said that he has been through the Financial Statements in detail with the Financial Controller and the General Secretary and he is satisfied that they represent the financial position of WACC Canada as at December 31, 2019.

The Treasurer asked the Financial Controller, Joseph Patterson, to review and explain the Financial Statements.

Joseph Patterson proceeded to review the Financial Statements on a page by page basis answering questions as they arose. He asked the Directors to note pages 1 and 2, the Independent Auditor's Report, which indicated the organization met the conditions required to provide a clean audit.

The Treasurer asked if there were any questions or comments. There were none.

The President asked for a motion to approve the 2019 Financial Statements.

MOTION: It was MOVED by Stephen Brown and SECONDED Glory Dharmaraj that the Financial Statements for the year ended December 31, 2019 be approved. CARRIED.

Agenda Item No. 4 – Appointment of Auditors – WJ Professional Corporation

The President asked for a motion to appoint the Auditors.

MOTION: It was MOVED by Stephen Brown and SECONDED by Kristine Greenaway that WJ Professional Corporation be appointed Auditors for the year 2020. CARRIED.

Agenda Item No. 5 – Meeting of Members

The President asked the General Secretary to address this Agenda item.

The General Secretary indicated that because of the constitutional changes in each of WACC Canada and WACC UK, he consulted legal counsel regarding the process for the holding of the Meeting of Members. There must be a Meeting of Members, but as WACC UK is the sole member of WACC CA, the meeting can be completed by way of resolutions signed by WACC UK as the sole member. The Officers of WACC UK, representing the sole member, will sign the Resolutions.

The General Secretary will soon advise on the next steps.

Agenda item No. 6 - Any Other Business

There were no items for this Agenda item.

Agenda Item No. 7 – Adjournment

There being no further business, the President thanked the management team for their work in preparing the financial statements and was pleased for the clean audit. He asked for a motion to adjourn the meeting.

MOTION: It was MOVED by Kristine Greenaway and SECONDED by Stephen Brown that the Meeting be adjourned. CARRIED.

The meeting concluded at 12:17 p.m.

Minutes respectfully submitted by Shari McMaster