

WACC GLOBAL CONSOLIDATED Q4 ACTUAL VS PRIOR YEAR & BUDGET

January to December 2025 Q4 Financial Results - (CAD)	Q4 - 2025 Actual	%	Q4 - 2024 Actual	%	Q4 - 2025 Budget	%	YOY favourable/ (unfavourable)	Act vs Bud favourable/ (unfavourable)	Commentary
1 Programme & Projects Funding	\$1,592,309	100%	\$1,816,705	100%	\$2,435,797	100%	(\$224,396)	(\$843,488)	64% of revenues came from BfdW
2 Grants & Contributions	\$1,480,872	93%	\$1,794,300	99%	\$2,245,363	92%	(\$313,428)	(\$764,491)	Varies with when received from or specified by donor
3 Bread for the World (DIP/CAP)	346,619	22%	640,379	35%	340,732	14%	(\$293,760)	\$5,887	Funds 75% of DIP/CAP Direct Project costs
4 Small Project Partners (DIP/CAP)	86,916	5%	169,538	9%	113,577	5%	(\$82,622)	(\$26,661)	Funds 25% of DIP/CAP Direct Project costs
5 Bread for the World (Core)	679,282	43%	676,366	37%	680,354	28%	\$2,916	(\$1,072)	Should be no more than 30% of total budget
6 OPM (Waldensian Church)	-	0%	29,402	2%	35,700	1%	(\$29,402)	(\$35,700)	Funded via WACC UK (direct costs only)
7 GMMP Funding	43,157	3%	-	0%	945,000	39%	\$43,157	(\$901,843)	Significantly less than plan due to donor interest
8 PWRDF Grant	112,306	7%	102,306	6%	100,000	4%	\$10,000	\$12,306	Funds direct cost and 5-10% goes to overhead
9 UNDF Grant	-	0%	-	0%	-	0%	\$0	\$0	
10 ELCA Grant	184,334	12%	176,309	10%	15,000	1%	\$8,024	\$169,334	Funds direct cost and 5-10% goes to overhead
11 EMW Grant	22,873	1%	-	0%	5,000	0%	\$22,873	\$17,873	
12 WCC Grant	-	0%	-	0%	10,000	0%	\$0	(\$10,000)	
13 UCC Grant	-	0%	-	0%	-	0%	\$0	\$0	
14 Canadian Government Grant	5,386	0%	-	0%	-	0%	\$5,386	\$5,386	Funds 95% of summer student's wages when granted
15 Self-Generated Income	111,437	7%	22,405	1%	\$190,434	8%	\$89,031	(\$78,998)	Need a new core revenue source of about 700K
16 Service Fee & Rental Income	11,026	1%	15,606	1%	11,799	0%	(\$4,580)	(\$773)	ACT hosting fees reduced due to relocation and less staff
17 Membership Income (Regions)	4,391	0%	3,875	0%	3,000	0%	\$515	\$1,391	100% payable to regions as Governance expense
18 Media Subscription Fees	51	0%	99	0%	100	0%	(\$49)	(\$49)	
19 Project Overhead Funding	34,054	2%	27,902	2%	175,535	7%	\$6,152	(\$141,481)	Shortfall resulted in deficit but result better than prior yr
20 Realized Gains & Losses	61,916	4%	(\$25,077)	-1%	-	0%	\$86,993	\$61,916	Mostly foreign exchange gains/(losses)
21 Programme & Projects Costs	\$1,890,515	119%	\$2,186,469	120%	\$2,671,336	110%	\$295,954	\$780,821	Only spent if funded, except for staffing cost
22 Direct Project Costs	\$1,423,880	89%	\$1,728,535	95%	\$2,199,166	90%	\$304,655	\$775,286	No longer matches revenue due to accounting policy
23 DIP/CAP	498,464	31%	857,474	47%	454,309	19%	\$359,010	(\$44,155)	Normally 100% of funding received
24 GMMP	79,555	5%	-	0%	945,000	39%	(\$79,555)	\$865,445	Significantly less than plan due to donor interest
25 PWRDF	111,764	7%	100,697	6%	100,000	4%	(\$11,067)	(\$11,764)	Normally 100% of funding received plus 10% OH
26 ELCA	198,660	12%	161,983	9%	15,000	1%	(\$36,677)	(\$183,660)	Normally 100% of funding received plus 10% OH
27 OPM	-	0%	29,402	2%	35,700	1%	\$29,402	\$35,700	Normally 100% of funding received
28 UNDF Grant	-	0%	-	0%	-	0%	\$0	\$0	Normally 100% of funding received plus 10% OH
29 EMW/WCC	-	0%	27,828	2%	15,000	1%	\$27,828	\$15,000	Normally 100% of funding received plus 10% OH
30 Staffing	535,436	34%	551,149	30%	634,157	26%	\$15,713	\$98,721	Allocation based on staff time estimate
31 Operating Programme Costs	\$466,635	29%	\$457,934	25%	\$472,170	19%	(\$8,701)	\$5,535	Overhead costs funded mostly by BfdW core grant
32 Administration (Office Expenses)	5,050	0%	5,321	0%	5,665	0%	\$270	\$615	
33 Public Outreach (Marketing)	16,291	1%	13,948	1%	14,523	1%	(\$2,344)	(\$1,768)	We need to control this cost
34 Amortization	793	0%	827	0%	1,400	0%	\$34	\$607	Does not require actual cash (needed for reserves)
35 Dues & Subscription	10,733	1%	9,392	1%	10,794	0%	(\$1,341)	\$61	
36 Insurance	17,074	1%	15,846	1%	16,550	1%	(\$1,228)	(\$524)	
37 Interest & bank charges	1,581	0%	1,249	0%	1,650	0%	(\$332)	\$69	
38 Janitorial Maintainance	-	0%	-	0%	-	0%	\$0	\$0	Included in rent under new agreement
39 Audit, Legal & Professional fees	66,813	4%	55,984	3%	56,345	2%	(\$10,829)	(\$10,468)	Three sets of audits (Canada, UK, Combined)
40 Rent and utilities	26,617	2%	25,319	1%	25,350	1%	(\$1,298)	(\$1,267)	
41 Wages & Contract Services	303,016	19%	311,908	17%	321,563	13%	\$8,893	\$18,548	Combine with line 30 for total net of ACT Alliance
42 Telephone and internet	21	0%	-	0%	1,000	0%	(\$21)	\$979	Included in rent under new agreement
43 Travel and accomodation	14,255	1%	12,397	1%	12,830	1%	(\$1,858)	(\$1,425)	We need to control this cost
44 Governance Expenses	4,391	0%	5,744	0%	4,500	0%	\$1,353	\$109	Will budget for future Face to Face Meeting costs
45 Surplus/(Deficit)	(\$298,206)	-19%	(\$369,764)	-20%	(\$235,539)	-10%	\$71,558	(\$62,667)	Deficit higher due low core fundraising
46 WACC CA Reserves Drawdown	235,539	15%	225,000	12%	235,539	10%	(\$10,539)	(\$0)	Will exceeds \$200K for yr (urgent attention required)
47 WACC UK Reserves Drawdown	-	0%	-	0%	-	0%	\$0	\$0	
48 Revised Surplus/(Deficit)	(\$62,667)	-4%	(\$144,764)	-8%	(\$0)	0%	\$82,097	(\$62,667)	Must show zero on budget document for BfdW
Aqueduct (Actual/Est) Value	\$3,512,380	221%	\$3,432,974	189%	\$3,154,528	130%	\$79,406	\$357,852	Record gains in 2025 even after excess drawings