

WACC CANADA BOARD OF DIRECTORS MEETING
April 15, 2025 –10:00 a.m. TORONTO TIME
MINUTES

Attendees: WACC Canada Board Members:

Embert Charles – President

Kristine Greenaway – Director

Philip Lee (General Secretary) (GS)

Juha Rajamäki – Treasurer

Susan Jackson-Dowd – Director

This meeting was held jointly with the WACC Global Finance Committee

WACC Global Finance Committee Members:

Embert Charles - President

Juha Rajamäki - Treasurer

Mathilde Kpalla - Vice-President

Absent with Apologies – Rania Rashad – Vice-President

Jim McDonnell - Director

Staff present:

Philip Lee (General Secretary) (GS)

Sara Speicher (Deputy General Secretary)

Joseph Patterson (Financial Controller) (FC)

Shari McMaster, Minute Taker & Board Liaison

List of Approved Motions

1. Moved to Approve the Agenda
2. Moved to Approve the April 16, 2024 Minutes
3. Moved to Approve the 2024 WACC Canada Audited Financial Statements
4. Moved to Appoint the auditors for 2025
5. Moved to Adjourn the Meeting

Agenda Item No. 1 – Welcome by the President

The President, Embert Charles, welcomed all to the meeting. The meeting directly followed the Finance Committee meeting at which time the FC presented the Audited WACC CA 2024 Financial Statements to the Finance Committee in order for them to recommend to the WACC CA Board that they be approved. The purpose of this meeting therefore is to approve the Audited WACC CA 2024 Financial Statements and to reappoint the Auditors.

Agenda Item No. 2 – Roll Call

All of the Board members being present, quorum was established.

Agenda Item No. 3 – Adoption of Agenda

The President called for the adoption of the Agenda as presented.

MOTION: It was MOVED by Kristine Greenaway and SECONDED by Susan Jackson-Dowd that the Agenda as presented be adopted. CARRIED.

Agenda Item No. 4 – Approval of Minutes – April 16, 2024

The April 16, 2024 Minutes form part of this meeting and are available for review.

The Minutes had been circulated amongst the Board and were shared on the screen. As there were no questions, the President asked for a motion to approve the Minutes.

MOTION: It was MOVED by Susan-Jackson-Dowd and SECONDED by Juha Rajamäki that the April 16, 2024 Minutes be approved. CARRIED.

Agenda Item No. 5 – Approval of Audited WACC CA 2024 Financial Statements

The Audited WACC CA 2024 Financial Statements form part of this meeting and are available for review.

As the Finance Committee recommended the approval of the Audited WACC CA 2024 Financial Statements by the WACC CA Board, and the Board had been present at the presentation of the Financial Statements by the FC, the Board made a motion to approve the Statements.

MOTION: It was MOVED by Kristine Greenaway and SECONDED by Susan Jackson-Dowd that the WACC CA Board approve the Audited WACC CA 2024 Financial Statements. CARRIED.

Agenda Item No. 6 – Re-Appointment of Auditor

On the recommendation of staff, it was determined that the present Auditor, WJ Professional Corporation be re-appointed as Auditors for the 2025 year end.

MOTION: It was MOVED by Juha Rajamäki and SECONDED by Susan Jackson-Dowd, that WJ Professional Corporation be reappointed Auditors for the year 2025. CARRIED.

Agenda Item No. 7 – Any other business

There was no other business.

Adjournment

The President asked for a motion to adjourn the meeting.

MOTION: It was MOVED by Juha Rajamäki and SECONDED by Kristine Greenaway that the Meeting be adjourned. CARRIED.

Minutes respectfully submitted by Shari McMaster