

WACC GLOBAL CONSOLIDATED Q1 2026 FINANCIAL ACTUAL VS BUDGET (CAD)

Budget Lines	Q1 Actual (2026)	%	Q1 Actual (2025)	%	Q1 Budget (2026)	%	YOY favourable/ (unfavourable)	Act vs Bud favourable/ (unfavourable)	2026 Annualized Budget	%	Commentary
1 Programme & Projects Funding	\$694,053	100%	\$449,528	100%	\$437,098	100%	\$244,525	\$256,955	\$1,748,392	100%	BfdW accounts for 68% of revenue
2 Grants & Contributions	\$684,706	99%	\$454,617	101%	\$412,940	94%	\$230,090	\$271,766	\$1,651,762	94%	Varies with when received from or specified by donor
3 Bread for the World (CAP)	281,102	41%	-	0%	118,150	27%	\$281,102	\$162,952	\$472,600	27%	Funds 70-75% of CAP Project costs
4 Small Project Partners (CAP)	-	0%	-	0%	21,314	5%	\$0	(\$21,314)	\$85,256	5%	Funds 25-30% of CAP Project costs
5 Bread for the World (Core)	186,001	27%	169,820	38%	169,820	39%	\$16,181	\$16,181	\$679,282	39%	Should not exceed 30% of total budget
6 OPM (Waldensian Church)	10,138	1%	-	0%	4,725	1%	\$10,138	\$5,413	\$18,900	1%	Funded via WACC UK (direct costs only)
7 GMMP Funding	-	0%	43,157	10%	5,000	1%	(\$43,157)	(\$5,000)	\$20,000	1%	Reduced donor interest in recent years
8 PWRDF Grant	30,000	4%	57,306	13%	29,480	7%	(\$27,306)	\$520	\$117,921	7%	Funds direct cost and 5-10% goes to overhead
10 ELCA Grant	177,465	26%	184,334	41%	47,500	11%	(\$6,869)	\$129,965	\$190,000	11%	Funds direct cost and 5-10% goes to overhead
11 EMW Grant	-	0%	-	0%	7,088	2%	\$0	(\$7,088)	\$28,350	2%	Funds direct cost and 5-10% goes to overhead
12 WCC Grant	-	0%	-	0%	8,505	2%	\$0	(\$8,505)	\$34,020	2%	Funds direct cost and 5-10% goes to overhead
14 Canadian Government Grant	-	0%	-	0%	1,358	0%	\$0	(\$1,358)	\$5,432	0%	Funds 95% of summer student's wages when granted
15 Self-Generated Income	9,346	1%	(\$5,088)	-1%	\$24,158	6%	\$14,435	(\$14,811)	\$96,630	6%	Urgently Need a new core funding of about 950K
16 Hosting Income	2,273	0%	4,097	1%	2,328	1%	(\$1,825)	(\$55)	\$9,312	1%	ACT fees reduced (less staff & working from home)
17 Membership Income (Regions)	2,243	0%	963	0%	1,418	0%	\$1,279	\$825	\$5,670	0%	Cost-benefit analysis required
18 Media Subscription Fees	-	0%	-	0%	25	0%	\$0	(\$25)	\$100	0%	Cost-benefit analysis required
19 Project Overhead Funding	4,933	1%	2,000	0%	20,387	5%	\$2,933	(\$15,454)	\$81,548	5%	Primary budget risk and shortfall
21 Realized Gains & Losses	- 102	0%	- 12,149	-3%	-	0%	\$12,048	(\$102)	\$0	0%	Mostly foreign exchange gains/(losses)
22 Programme & Projects Costs	\$497,385	72%	\$475,992	106%	\$528,992	121%	(\$21,393)	\$31,606	\$2,115,967	121%	Only spent if funded, except for staffing cost
23 Direct Project Costs	\$391,227	56%	\$389,659	87%	\$398,613	91%	(\$1,567)	\$7,387	\$1,594,453	91%	Fund accounting doesn't match revenue with expenses
24 CAP	218,416	31%	144,143	32%	139,464	32%	(\$74,274)	(\$78,952)	\$557,856	32%	Normally 100% of funding received
25 GMMP	4,275	1%	11,605	3%	5,000	1%	\$7,330	\$725	\$20,000	1%	Reduced donor interest in recent years
26 PWRDF	4,000	1%	3,609	1%	29,480	7%	(\$391)	\$25,480	\$117,921	7%	Normally 100% of funding received plus 10% OH
27 ELCA	20	0%	101,455	23%	47,500	11%	\$101,434	\$47,480	\$190,000	11%	Normally 100% of funding received plus 10% OH
28 OPM	10,138	1%	-	0%	4,725	1%	(\$10,138)	(\$5,413)	\$18,900	1%	Normally 100% of funding received
29 UNDF Grant	-	0%	-	0%	-	0%	\$0	\$0	\$0	0%	Normally 100% of funding received plus 10% OH
30 EMW	6,298	1%	-	0%	7,088	2%	(\$6,298)	\$789	\$28,350	2%	Normally 100% of funding received plus 10% OH
30 WCC	-	-	-	-	8,505	-	-	-	\$34,020	-	Normally 100% of funding received plus 10% OH
31 Staffing	148,078	21%	128,849	29%	156,852	36%	(\$19,229)	\$8,773	\$627,406	36%	Allocation based on staff time estimate
32 Operating Programme Costs	\$106,159	15%	\$86,333	19%	\$130,378	30%	(\$19,826)	\$24,220	\$521,513	30%	Overhead costs funded mostly by BfdW core grant
33 Admin & Office Expenses)	26	0%	258	0%	1,380	0%	\$232	\$1,354	\$5,521	0%	
34 Public Outreach (Marketing)	7,003	1%	1,892	0%	13,600	3%	(\$5,111)	\$6,597	\$54,400	3%	Rebranding investment for core funding (Philip/Sara)
35 Amortization	-	0%	-	0%	352	0%	\$0	\$352	\$1,407	0%	
36 Dues & Subscription	4,997	1%	4,495	1%	2,789	1%	(\$502)	(\$2,208)	\$11,154	1%	Running higher than budget (management required)
37 Insurance	2,848	0%	2,499	1%	4,546	1%	(\$349)	\$1,698	\$18,183	1%	
38 Interest & bank charges	215	0%	227	0%	478	0%	\$12	\$263	\$1,911	0%	Mostly charged to projects (no issues here)
40 Audit, Legal & Professional fees	-	0%	653	0%	16,462	4%	\$653	\$16,462	\$65,849	4%	Three sets of audit work (cost-benefit analysis required)
41 Rent and utilities	7,737	1%	7,959	2%	6,700	2%	\$222	(\$1,038)	\$26,799	2%	
42 Wages & Contract Services	74,039	11%	64,424	14%	78,426	18%	(\$9,615)	\$4,387	\$313,703	18%	Slightly below budget (no issues here)
43 Telephone and internet	-	0%	-	0%	531	0%	\$0	\$531	\$2,124	0%	Cost rolled into rent (no issues here)
44 Travel and accommodation	7,051	1%	2,961	1%	3,698	1%	(\$4,090)	(\$3,353)	\$14,794	1%	Running higher than budget (management required)
45 Governance Expenses	2,243	0%	963	0%	1,418	0%	(\$1,279)	(\$825)	\$5,670	0%	Revenue and expense matches (no issues here)
46 Surplus/(Deficit)	\$196,667	28%	(\$26,464)	-6%	(\$91,894)	-21%	\$223,131	\$288,561	(\$367,575)	-21%	Temporary surplus due to BfdW funds not yet spent
47 WACC CA Reserves Drawdown	-	0%	58,885	13%	91,894	21%	\$58,885	\$91,894	\$367,575	21%	Drawing delayed to maximize investment returns
48 WACC UK Reserves Drawdown	-	0%	-	0%	-	0%	\$0	\$0	\$0	0%	
49 Revised Surplus/(Deficit)	\$196,667	28%	\$32,421	7%	(\$0)	0%	\$164,247	\$196,667	(\$0)	0%	
50 Aqueduct (Actual/Est) Value	\$3,510,302	506%	\$3,512,380	781%	\$3,144,805	719%	(\$2,078)	\$365,497	\$3,142,727	180%	