

WACC GLOBAL Q2 2026 FINANCIAL PERFORMANCE ACTUAL VS PRIOR YEAR AND BUDGET (CAD)

Budget Lines	Q2 Actual (2026)	%	Q2 Actual (2025)	%	Q2 Budget (2026)	%	YOY favourable/ (unfavourable)	Act vs Bud favourable/ (unfavourable)	2026 Annualized Budget	%	Commentary
1 Programme & Projects Funding	\$869,102	100%	\$848,385	100%	\$874,196	100%	\$20,716	(\$5,094)	\$1,748,392	100%	BfdW accounts for 79% of revenue before Aqueduct
2 Grants & Contributions	\$912,366	105%	\$847,207	100%	\$825,881	94%	\$65,159	\$86,485	\$1,651,762	94%	Varies with when received from or specified by donor
3 Bread for the World (CAP)	314,224	36%	208,598	25%	236,300	27%	\$105,626	\$77,924	\$472,600	27%	Funds 70-75% of CAP Project costs
4 Small Project Partners (CAP)	-	0%	-	0%	42,628	5%	\$0	(\$42,628)	\$85,256	5%	Funds 25-30% of CAP Project costs
5 Bread for the World (Core)	372,003	43%	339,641	40%	339,641	39%	\$32,362	\$32,362	\$679,282	39%	Should not exceed 30% of total budget; future cuts coming
6 OPM (Waldensian Church)	10,138	1%	-	0%	9,450	1%	\$10,138	\$688	\$18,900	1%	Funded via WACC UK (direct costs only)
7 GMMP Funding	-	0%	43,157	5%	10,000	1%	(\$43,157)	(\$10,000)	\$20,000	1%	Reduced donor interest; need to shift staffing resources
8 Alongside Hope Grant	30,000	3%	67,306	8%	58,961	7%	(\$37,306)	(\$28,961)	\$117,921	7%	Funds direct cost and 5-10% goes to overhead
10 ELCA Grant	177,465	20%	184,334	22%	95,000	11%	(\$6,869)	\$82,465	\$190,000	11%	Funds direct cost and 5-10% goes to overhead
11 EMW Grant	-	0%	-	0%	14,175	2%	\$0	(\$14,175)	\$28,350	2%	Funds direct cost and 5-10% goes to overhead
12 WCC Grant	-	0%	-	0%	17,010	2%	\$0	(\$17,010)	\$34,020	2%	Funds direct cost and 5-10% goes to overhead
14 Canadian Government Grant	8,536	1%	4,172	0%	2,716	0%	\$4,364	\$5,820	\$5,432	0%	We may not be fully optimizing this opportunity
15 Self-Generated Income	- 43,264	-5%	\$1,178	0%	\$48,315	6%	(\$44,442)	(\$91,579)	\$96,630	6%	Urgently Need a new core funding of 950K/yr
16 Hosting Income	4,575	1%	6,415	1%	4,656	1%	(\$1,840)	(\$81)	\$9,312	1%	Hosting fee from ACT Alliance staffing support
17 Membership Income (Regions)	3,286	0%	1,193	0%	2,835	0%	\$2,092	\$451	\$5,670	0%	Better member engagement required to cover costs
18 Media Subscription Fees	-	0%	-	0%	50	0%	\$0	(\$50)	\$100	0%	Unclear what value this adds to justify labour costs
19 Project Overhead Funding	9,635	1%	7,011	1%	40,774	5%	\$2,624	(\$31,139)	\$81,548	5%	Need to shift staffing resources to fund better outcome
21 Realized Gains & Losses	- 60,759	-7%	13,442	-2%	-	0%	(\$47,318)	(\$60,759)	\$0	0%	Mostly foreign exchange gains/(losses)
22 Programme & Projects Costs	\$1,010,026	116%	\$915,179	108%	\$1,057,983	121%	(\$94,846)	\$47,958	\$2,115,967	121%	Only spent if funded, except for staffing cost
23 Direct Project Costs	\$805,740	93%	\$720,066	85%	\$797,227	91%	(\$85,674)	(\$8,513)	\$1,594,453	91%	Fund accounting doesn't match revenue with expenses
24 CAP	389,250	45%	260,528	31%	278,928	32%	(\$128,722)	(\$110,322)	\$557,856	32%	Normally 100% of funding received
25 GMMP	4,275	0%	45,283	5%	10,000	1%	\$41,008	\$5,725	\$20,000	1%	Reduced donor interest; need to shift staffing resources
26 Alongside Hope	31,324	4%	51,166	6%	58,961	7%	\$19,842	\$27,637	\$117,921	7%	Normally 100% of funding received plus 10% OH
27 ELCA	72,475	8%	101,455	12%	95,000	11%	\$28,980	\$22,525	\$190,000	11%	Normally 100% of funding received plus 10% OH
28 OPM	10,157	1%	-	0%	9,450	1%	(\$10,157)	(\$707)	\$18,900	1%	Normally 100% of funding received; significant decline
29 UNDF Grant	-	0%	-	0%	-	0%	\$0	\$0	\$0	0%	
30 EMW	14,789	2%	-	0%	14,175	2%	(\$14,789)	(\$614)	\$28,350	2%	Normally 100% of funding received plus 10% OH
30 WCC	-	0%	-	0%	17,010	2%	-	-	\$34,020	2%	Normally 100% of funding received plus 10% OH
31 Staffing	283,471	33%	261,634	31%	313,703	36%	(\$21,837)	\$30,232	\$627,406	36%	Allocation based on staff time estimate
32 Operating Programme Costs	\$204,285	24%	\$195,113	23%	\$260,757	30%	(\$9,172)	\$56,471	\$521,513	30%	Overhead costs funded mostly by BfdW core grant
33 Admin & Office Expenses)	619	0%	2,294	0%	2,760	0%	\$1,675	\$2,142	\$5,521	0%	
34 Public Outreach (Marketing)	10,101	1%	7,526	1%	27,200	3%	(\$2,575)	\$17,099	\$54,400	3%	A full name change and rebranding to increase WACC's fundraising potential is mission critical (Philip/Sara)
35 Amortization	-	0%	-	0%	703	0%	\$0	\$703	\$1,407	0%	
36 Dues & Subscription	6,867	1%	6,645	1%	5,577	1%	(\$222)	(\$1,290)	\$11,154	1%	
37 Insurance	5,108	1%	4,435	1%	9,091	1%	(\$673)	\$3,983	\$18,183	1%	
38 Interest & bank charges	606	0%	251	0%	956	0%	(\$355)	\$350	\$1,911	0%	
40 Audit, Legal & Professional fees	17,237	2%	21,582	3%	32,924	4%	\$4,346	\$15,687	\$65,849	4%	Discontinuing WACC UK and converting WACC CA to virtual office would be most cost-effective
41 Rent and utilities	13,987	2%	14,209	2%	13,399	2%	\$222	(\$588)	\$26,799	2%	
42 Wages & Contract Services	141,735	16%	130,817	15%	156,852	18%	(\$10,918)	\$15,116	\$313,703	18%	
43 Telephone and internet	212	0%	21	0%	1,062	0%	(\$191)	\$850	\$2,124	0%	
44 Travel and accommodation	4,527	1%	6,138	1%	7,397	1%	\$1,611	\$2,870	\$14,794	1%	
45 Governance Expenses	3,286	0%	1,193	0%	2,835	0%	(\$2,092)	(\$451)	\$5,670	0%	Revenue and expense matches (no issues here)
46 Surplus/(Deficit)	(\$140,924)	-16%	(\$66,794)	-8%	(\$183,787)	-21%	(\$74,130)	\$42,864	(\$367,575)	-21%	Deficit is within budget due to delayed project costs
47 WACC CA Reserves Drawdown	140,924	16%	117,770	14%	183,787	21%	(\$23,155)	\$42,863	\$367,575	21%	Estimated (drawing delayed to maximize investment return)
48 WACC UK Reserves Drawdown	-	0%	-	0%	-	0%	\$0	\$0	\$0	0%	
49 Revised Surplus/(Deficit)	\$0	0%	\$50,976	6%	(\$0)	0%	(\$50,975)	\$0	(\$0)	0%	
50 Aqueduct (Actual/Est) Value	\$3,722,109	428%	\$3,288,226	388%	\$3,144,805	360%	\$433,883	\$577,304	\$3,144,805	180%	Better than expected returns but market reversal expected